



NORTHAMPTON
BOROUGH COUNCIL

AUDIT COMMITTEE REPORT

Report Title	TREASURY MANAGEMENT MID YEAR REPORT 2016-17
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AGENDA STATUS: PUBLIC

Audit Committee Meeting Date:	16 January 2017
Policy Document:	No
Directorate:	LGSS
Accountable Cabinet Member:	Brandon Eldred

1. Purpose

- 1.1 To put the Treasury Management Mid-Year Report for 2016-17 before Audit Committee for scrutiny.
- 1.2 To advise Audit Committee of plans for treasury management training for members to be delivered in the new financial year

2. Recommendations

- 2.1 That Audit Committee reviews the Treasury Management Mid-Year Report for 2016-17 and makes comments or recommendations as they think appropriate.

3. Issues and Choices

3.1 Report Background

- 3.1.1 The CIPFA Treasury Management Code of Practice requires the Council to nominate the body (such as an audit or scrutiny committee) responsible for ensuring effective scrutiny of the treasury management strategy, policies and practices. The Audit Committee has been nominated for this role, which includes the review of all treasury management policies and procedures, the

review of all treasury management reports to Cabinet and Council, and for making recommendations to Council.

3.2 Issues

Treasury Management Mid-Year Report 2016-17

3.2.1 The Council's Treasury Management Mid-Year Report for 2016-17 is attached at Appendix 1. This report was presented to Cabinet on 11 January 2017 and will be presented a Council on 23 January 2017.

3.2.2 Audit Committee are asked to review the report and to make comments or recommendations as they think appropriate.

Treasury Management Training for Members

3.2.3 The Council's agreed Treasury Management Practices (TMPs) state that

"The responsible officer will ensure that board/council members tasked with treasury management responsibilities, including those responsible for scrutiny, have access to training relevant to their needs and those responsibilities.

Those charged with governance recognise their individual responsibility to ensure that they have the necessary skills to complete their role effectively."

3.2.4 A training session for Members was delivered by the Council's treasury management advisers, Capita, in October 2016.

3.2.5

3.3 Choices (Options)

3.3.1 Audit Committee have the option to comment on the areas considered in the report and to make recommendations to Officers and to Cabinet and Council.

4. Implications (including financial implications)

4.1 Policy

4.1.1 See attached Cabinet report.

4.2 Resources and Risk

4.2.1 See attached Cabinet report.

4.3 Legal

4.3.1 See attached Cabinet report.

Equality

4.4.1 See attached Cabinet report.

4.5 Consultees (Internal and External)

4.5.1 See attached Cabinet report.

4.6 How the Proposals deliver Priority Outcomes

4.6.1 See attached Cabinet report.

4.7 Other Implications

4.7.1 No other implications have been identified

5. Background Papers

None

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